

Defense Revenue Disclosure

About Keysight

Keysight Technologies, Inc. is a global innovator in the computing, communications and electronics market, committed to advancing our customers' business success by helping them solve critical challenges in the development and commercialization of their products and services. Our mission, "accelerating innovation to connect and secure the world," speaks to the value we provide our customers in a world of ever-increasing technological complexity. We deliver this value through a broad range of design and test solutions that address the critical challenges our customers face in bringing their innovations to market faster.

Keysight develops and sells electronic instruments, software and services used by electrical engineers worldwide to design and test a broad range of electronic devices across a diverse set of end markets. These end markets include commercial communications, aerospace, government, defense, automotive, semiconductor and general electronics.

Our fiscal year 2023 revenue totaled \$5.5 billion and comprised of \$2.4 billion from commercial communications, \$1.3 billion from aerospace, defense and government, and \$1.8 billion from electronic and industrial end markets.

Aerospace, Defense and Government (ADG)

ADG applications address secure and highly reliable communications, space and satellite equipment development and operations, and government research across a wide spectrum of electronics technologies used in aerospace and defense. Typical applications include electromagnetic spectrum operations (e.g., communications, radar, signal intelligence), cybersecurity, and others, often incorporating ruggedized and high-reliability designs for military equipment. Research applications are wide-ranging and include these areas and others, such as quantum communications and computing, cyber-physical control systems (e.g., battery, control systems, smart grid technologies), and energy, as well as materials science research.

- Keysight does not manufacture or sell weapons.
- Tailor-Made: Instruments, software and services purchased solely by defense customers are considered "tailor-made" and accounted for less than 5% of Keysight's total revenue in fiscal year 2023.

- Dual-Use: The remaining ADG products and solutions are considered “dual-use” as they leverage the company’s broader design and test capabilities and are purchased by both defense and non-defense customers.

Illustration of “Dual-Use” vs. “Tailor-made”

Electrical engineers use Keysight’s hardware and software to design and test electronic devices across a broad range of uses cases such as cell phones, advanced radars, digital health and autonomous vehicles amongst others. In general, these instruments either create or measure the quality of electronic or photonic signals.

- “Dual-use products” refer to products purchased by both non-defense and defense customers. One example is a signal analyzer which is used to confirm that a signal generated by a device is the expected signal. This instrument can be used to measure signals produced by a cellphone or a radar.
- An example of a “tailor-made” product is software purchased solely by defense customers.
- Representative example of a solution sold to defense customers:

